

UNAUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES

I STATEMENT OF FINANCIAL POSITION AS AT		30th Sept, 2016	31st Dec, 2016	31st Mar, 2017	30th June, 2017	30th Sept, 2017
		Unaudited Kshs '000	Audited Kshs '000	Unaudited Kshs '000	Unaudited Kshs '000	Unaudited Kshs '000
A ASSETS						
1 Cash (both Local & Foreign)		265,021	371,492	275,590	233,073	365,659
2 Balances due from Central Bank of Kenya		3,184,190	3,683,022	3,399,187	3,394,264	3,493,940
3 Kenya Government and other securities held for dealing purposes		-	-	-	-	-
4 Financial Assets at fair value through profit and loss		-	-	-	-	-
5 Investment Securities:		-	-	-	-	-
a) Held to Maturity:		30,188,841	31,059,903	32,608,072	32,766,371	34,940,818
a. Kenya Government securities		30,188,841	31,059,903	32,608,072	32,766,371	34,940,818
b. Other securities		-	-	-	-	-
b) Available for sale:		11,113,577	10,279,297	9,970,378	11,957,162	11,305,191
a. Kenya Government securities		10,960,082	10,150,067	9,838,113	11,844,912	11,190,138
b. Other securities		153,495	129,230	132,265	112,250	115,053
6 Deposits and balances due from local banking institutions		901,615	49,087	487,759	317,337	21,166
7 Deposits and balances due from banking institutions abroad		491,908	284,576	193,418	435,681	812,700
8 Tax recoverable		28,085	-	-	-	-
9 Loans and advances to customers (net)		33,751,190	36,400,900	37,641,524	37,871,458	39,391,873
10 Balances due from banking institutions in the group		-	-	-	-	-
11 Investments in associates		-	-	-	-	-
12 Investments in subsidiary companies		-	-	-	-	-
13 Investments in joint ventures		-	-	-	-	-
14 Investment properties		22,903	40,834	50,016	20,790	32,063
15 Property and equipment		190,302	204,263	200,640	208,851	220,361
16 Prepaid lease rentals		-	-	-	-	-
17 Intangible assets		2,937	4,877	4,877	4,877	4,907
18 Deferred tax asset		47,033	53,482	53,482	53,482	53,482
19 Retirement benefit asset		-	-	-	-	-
20 Other assets		1,037,593	475,742	483,622	1,150,140	1,373,707
21 TOTAL ASSETS		81,225,195	82,907,475	85,368,565	88,413,486	92,015,867
B LIABILITIES						
22 Balances due to Central Bank of Kenya		-	-	-	-	-
23 Customer deposits		63,588,248	64,873,604	65,346,265	67,212,510	70,357,896
24 Deposits and balances due to local banking institutions		-	-	-	-	-
25 Deposits and balances due to foreign banking institutions		2,952,585	2,899,978	3,657,061	3,741,200	3,413,168
26 Other money market deposits		-	-	-	-	-
27 Borrowed funds		-	-	-	-	-
28 Balances due to banking institutions in the group		-	-	-	-	-
29 Tax payable		841,612	416,566	716,958	779,640	1,162,075
30 Dividends payable		-	-	-	-	-
31 Deferred tax liability		-	-	-	-	-
32 Retirement benefit liability		-	-	-	-	-
33 Other liabilities		454,908	492,420	722,459	425,660	390,659
34 TOTAL LIABILITIES		67,837,353	68,682,568	70,442,743	72,159,010	75,323,798
C SHAREHOLDERS' FUNDS						
35 Paid up /Assigned capital		989,717	989,717	989,717	989,717	989,717
36 Share premium/(discount)		-	-	-	-	-
37 Revaluation reserves		-	-	-	-	-
38 Retained earnings/Accumulated losses		12,093,349	12,569,489	13,230,540	14,334,874	15,213,266
39 Statutory loan loss reserves		474,361	486,363	526,227	540,136	554,093
40 Other Reserves		(169,585)	(315,520)	(315,520)	(105,109)	(65,007)
41 Proposed dividends		-	494,858	494,858	494,858	-
42 Capital grants		-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS		13,387,842	14,224,907	14,925,822	16,254,476	16,692,069
44 MINORITY INTEREST		-	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		81,225,195	82,907,475	85,368,565	88,413,486	92,015,867
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED		30th Sept, 2016	31st Dec, 2016	31st Mar, 2017	30th June, 2017	30th Sept, 2017
1.0 INTEREST INCOME						
1.1 Loans and advances		3,767,624	4,934,152	1,163,487	2,500,594	3,829,406
1.2 Government securities		3,374,405	4,607,531	1,199,078	2,482,620	3,846,191
1.3 Deposits and placements with banking institutions		24,910	28,954	10,766	14,315	21,118
1.4 Other Interest Income		13,157	16,975	3,291	6,391	9,684
1.5 Total interest income		7,180,096	9,587,612	2,376,622	5,003,920	7,706,399
2.0 INTEREST EXPENSE						
2.1 Customer deposits		3,430,194	4,532,195	1,059,923	2,156,058	3,339,478
2.2 Deposits and placement from banking institutions		49,422	65,031	22,196	40,025	67,527
2.3 Other interest expenses		-	-	-	-	459
2.4 Total interest expenses		3,479,616	4,597,226	1,082,119	2,196,083	3,407,464
3.0 NET INTEREST INCOME/(LOSS)		3,700,480	4,990,386	1,294,503	2,807,837	4,298,935
4.0 NON-INTEREST INCOME						
4.1 Fees and commissions on loans and advances		-	-	-	-	-
4.2 Other fees and commissions		129,926	171,234	28,129	67,797	113,986
4.3 Foreign exchange trading income/(Loss)		68,920	88,899	21,949	42,391	65,837
4.4 Dividend Income		833	833	40	40	803
4.5 Other income		63,216	112,269	51,714	400,845	472,685
4.6 Total Non-interest income		262,896	373,236	101,831	511,073	653,311
5.0 TOTAL OPERATING INCOME		3,963,376	5,363,623	1,396,334	3,318,910	4,952,246
6.0 OTHER OPERATING EXPENSES						
6.1 Loan loss provision		365,872	436,075	83,452	190,104	236,569
6.2 Staff costs		398,656	533,862	157,051	276,501	414,069
6.3 Directors' emoluments		9,852	13,520	4,334	7,850	11,392
6.4 Rental charges		96,780	132,214	40,403	72,336	114,217
6.5 Depreciation charge on property and equipment		44,787	43,761	8,789	27,485	27,470
6.6 Amortisation charges		703	2,458	703	990	990
6.7 Other operating expenses		241,353	325,924	100,295	144,868	273,957
6.8 Total Other Operating Expenses		1,158,003	1,487,813	395,027	720,134	1,078,663
7.0 Profit/(loss) before tax and exceptional items		2,805,372	3,875,810	1,001,307	2,598,776	3,873,582
8.0 Profit/(loss) after exceptional items		2,805,372	3,875,810	1,001,307	2,598,776	3,873,582
9.0 Current tax		841,612	935,500	300,392	779,633	1,162,075
10.0 Deferred tax		-	(6,449)	-	-	-
12.0 Profit/(loss) after tax and exceptional items		1,963,760	2,946,759	700,915	1,819,143	2,711,507
13.0 Minority Interest		-	-	-	-	-
14.0 Profit/(loss) after tax, exceptional items and Minority Interest		1,963,760	2,946,759	700,915	1,819,143	2,711,507
15.0 Other Comprehensive Income		-	-	-	-	-
15.1 Gains/(Losses) from translating the financial statements of foreign operations		-	-	-	-	-
15.2 Fair value changes in available for sale financial assets		348,940	203,005	-	210,411	250,513
15.3 Revaluation surplus on Property, plant and equipment		-	-	-	-	-
15.4 Share of other comprehensive income of associates		-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income		-	-	-	-	-
16.0 Other Comprehensive Income for the year net of tax		348,940	203,005	-	210,411	250,513
17.0 Total comprehensive income for the year		2,312,700	3,149,764	700,915	2,029,554	2,962,020
18.0 EARNINGS PER SHARE- BASIC & DILUTED		39.68	59.55	14.16	36.76	54.79
19.0 DIVIDEND PER SHARE -DECLARED		-	10.00	-	-	-
III OTHER DISCLOSURES						
1.0 NON-PERFORMING LOANS AND ADVANCES						
(a) Gross Non-performing loans and advances		3,285,102	3,392,267	3,655,420	2,965,708	2,727,959
(b) Less: Interest in Suspense		294,780	314,334	309,311	232,824	200,968
(c) Total Non-Performing Loans and Advances (a-b)		2,990,322	3,077,933	3,346,109	2,732,884	2,526,991
(d) Less: Loan Loss Provision		1,349,106	1,374,264	1,410,300	1,497,007	1,471,659
(e) Net Non-Performing Loans and Advances(c-d)		1,641,216	1,703,669	1,935,809	1,235,877	1,055,332
(f) Discounted Value of Securities		1,641,216	1,703,669	1,935,809	1,235,877	1,055,332
(g) Net NPLs Exposure (e-f)		-	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES						
(a) Directors, Shareholders and Associates		2,397	-	-	40,620	26,956
(b) Employees		253,443	293,702	320,322	343,287	365,765
(c) Total Insider Loans and Advances and other facilities		255,840	293,702	320,322	383,907	392,720
3.0 OFF-BALANCE SHEET ITEMS						
(a) Letters of credit, guarantees, acceptances		5,148,884	5,435,264	5,242,212	5,077,107	5,184,133
(b) Forwards, swaps and options		157,882	713,504	610,997	1,031,850	432,115
(c) Other contingent liabilities		930,448	1,002,943	1,102,998	1,104,346	1,018,016
(d) Total Contingent Liabilities		6,237,214	7,151,711	6,956,207	7,213,303	6,634,263
4.0 CAPITAL STRENGTH						
(a) Core capital		12,054,153	13,505,724	13,816,318	14,361,530	14,793,748
(b) Minimum Statutory Capital		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess/(Deficiency) (a-b)		11,054,153	12,505,724	12,816,318	13,361,530	13,793,748
(d) Supplementary Capital		474,361	486,363	526,227	540,136	554,093
(e) Total Capital (a+d)		12,528,514	13,992,087	14,342,545	14,901,666	15,347,841
(f) Total risk weighted assets		44,100,072	45,823,328	48,033,406	49,093,445	48,469,724
(g) Core Capital/Total deposits Liabilities		19.0%	20.8%	21.1%	21.4%	21.0%
(h) Minimum statutory Ratio		8.0%	8.0%	8.0%	8.0%	8.0%
(i) Excess/(Deficiency) (g-h)		11.0%	12.8%	13.1%	13.4%	13.0%
(j) Core Capital / total risk weighted assets		27.3%	29.5%	28.8%	29.3%	30.5%
(k) Minimum Statutory Ratio		10.5%	10.5%	10.5%	10.5%	10.5%
(l) Excess (Deficiency) (j-k)		16.8%	19.0%	18.3%	18.8%	20.0%
(m) Total Capital/total risk weighted assets		28.4%	30.5%	29.9%	30.4%	31.7%
(n) Minimum statutory Ratio		14.5%	14.5%	14.5%	14.5%	14.5%
(o) Excess/(Deficiency) (m-n)		13.9%	16.0%	15.4%	15.9%	17.2%
14 LIQUIDITY						
14.1 (a) Liquidity Ratio		67.4%	65.2%	65.9%	67.3%	67.2%
14.2 (b) Minimum Statutory Ratio		20.0%	20.0%	20.0%	20.0%	20.0%
14.3 (c) Excess (Deficiency) (a-b)		47.4%	45.2%	45.9%	47.3%	47.2%

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be assessed on the institutions website: www.bankofbarodakenya.com

They may be also be accessed at the institutions Head Office located at; **Baroda House, 29 Koinange Street, Nairobi.**

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Bank of Baroda (Kenya) Limited is regulated by the Central Bank of Kenya