



UNAUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES

I STATEMENT OF FINANCIAL POSITION AS AT		30th June, 2016	31st Dec, 2016	31st Mar, 2017	30th June, 2017
		Unaudited Kshs '000	Audited Kshs '000	Unaudited Kshs '000	Unaudited Kshs '000
A	ASSETS				
1	Cash (both Local & Foreign)	330,433	371,492	275,590	233,073
2	Balances due from Central Bank of Kenya	3,137,778	3,683,022	3,399,187	3,394,264
3	Kenya Government and other securities held for dealing purposes	-	-	-	-
4	Financial Assets at fair value through profit and loss	-	-	-	-
5	Investment Securities:				
a)	Held to Maturity:				
a.	Kenya Government securities	28,746,460	31,059,903	32,608,072	32,766,371
b.	Other securities	28,746,460	31,059,903	32,608,072	32,766,371
b)	Available for sale:				
a.	Kenya Government securities	11,386,329	10,279,297	9,970,378	11,957,162
b.	Other securities	11,234,243	10,150,067	9,838,113	11,844,912
6	Deposits and balances due from local banking institutions	152,086	129,230	132,265	112,250
7	Deposits and balances due from banking institutions abroad	691,544	49,087	487,759	317,337
8	Tax recoverable	432,154	284,576	193,418	435,681
9	Loans and advances to customers (net)	28,085	-	-	-
10	Balances due from banking institutions in the group	32,571,800	36,400,900	37,641,524	37,871,458
11	Investments in associates	-	-	-	-
12	Investments in subsidiary companies	-	-	-	-
13	Investments in joint ventures	-	-	-	-
14	Investment properties	22,903	40,834	50,016	20,790
15	Property and equipment	188,152	204,263	200,640	208,851
16	Prepaid lease rentals	-	-	-	-
17	Intangible assets	2,937	4,877	4,877	4,877
18	Deferred tax asset	47,033	53,482	53,482	53,482
19	Retirement benefit asset	-	-	-	-
20	Other assets	806,040	475,742	483,622	1,150,140
21	TOTAL ASSETS	78,391,648	82,907,475	85,368,565	88,413,486
B	LIABILITIES				
22	Balances due to Central Bank of Kenya	-	-	-	-
23	Customer deposits	61,140,062	64,873,604	65,346,265	67,212,510
24	Deposits and balances due to local banking institutions	-	-	-	-
25	Deposits and balances due to foreign banking institutions	3,471,692	2,899,978	3,657,061	3,741,200
26	Other money market deposits	-	-	-	-
27	Borrowed funds	-	-	-	-
28	Balances due to banking institutions in the group	-	-	-	-
29	Tax payable	565,805	416,566	716,958	779,640
30	Dividends payable	-	-	-	-
31	Deferred tax liability	-	-	-	-
32	Retirement benefit liability	-	-	-	-
33	Other liabilities	437,106	492,420	722,459	425,660
34	TOTAL LIABILITIES	65,614,665	68,682,568	70,442,743	72,159,010
C	SHAREHOLDERS' FUNDS				
35	Paid up /Assigned capital	989,717	989,717	989,717	989,717
36	Share premium/(discount)	-	-	-	-
37	Revaluation reserves	-	-	-	-
38	Retained earnings/Accumulated losses	11,558,810	12,569,489	13,230,540	14,334,874
39	Statutory loan loss reserves	365,353	486,363	526,227	540,136
40	Other Reserves	(334,840)	(315,520)	(315,520)	(105,109)
41	Proposed dividends	197,943	494,858	494,858	494,858
42	Capital grants	-	-	-	-
43	TOTAL SHAREHOLDERS' FUNDS	12,776,983	14,224,907	14,925,822	16,254,476
44	Minority Interest	-	-	-	-
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	78,391,648	82,907,475	85,368,565	88,413,486
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED					
1.0 INTEREST INCOME					
1.1	Loans and advances	2,553,560	4,934,152	1,163,487	2,500,594
1.2	Government securities	2,096,015	4,607,531	1,199,078	2,482,620
1.3	Deposits and placements with banking institutions	16,526	28,554	10,766	14,315
1.4	Other Interest Income	8,986	16,975	3,291	6,391
1.5	Total interest income	4,675,087	9,587,612	2,376,622	5,003,920
2.0 INTEREST EXPENSE					
2.1	Customer deposits	2,277,320	4,532,195	1,059,923	2,156,058
2.2	Deposits and placement from banking institutions	26,552	65,031	22,196	40,025
2.3	Other interest expenses	-	-	-	-
2.4	Total interest expenses	2,303,872	4,597,226	1,082,119	2,196,083
3.0 NET INTEREST INCOME/(LOSS)		2,371,215	4,990,386	1,294,503	2,807,837
4.0 NON-INTEREST INCOME					
4.1	Fees and commissions on loans and advances	87,200	171,234	28,129	67,797
4.2	Other fees and commissions	46,172	88,899	21,949	42,391
4.3	Foreign exchange trading income/(Loss)	70	833	40	40
4.4	Dividend Income	28,750	112,269	51,714	400,845
4.5	Other income	162,193	373,236	101,831	511,073
4.6 Total Non-interest income		2,533,408	5,363,623	1,396,334	3,318,910
5.0 TOTAL OPERATING INCOME		2,533,408	5,363,623	1,396,334	3,318,910
6.0 OTHER OPERATING EXPENSES					
6.1	Loan loss provision	129,938	436,075	83,452	190,104
6.2	Staff costs	273,343	533,862	157,051	276,501
6.3	Directors' emoluments	6,636	13,520	4,334	7,850
6.4	Rental charges	61,966	132,214	40,403	72,336
6.5	Depreciation charge on property and equipment	22,042	43,761	8,789	27,485
6.6	Amortisation charges	703	2,458	703	990
6.7	Other operating expenses	152,761	325,924	100,295	144,868
6.8	Total Other Operating Expenses	647,390	1,487,813	395,027	720,134
7.0	Profit/(loss) before tax and exceptional items	1,886,018	3,875,810	1,001,307	2,598,776
8	Exceptional items	-	-	-	-
9.0	Profit/(loss) after exceptional items	1,886,018	3,875,810	1,001,307	2,598,776
10	Current tax	565,805	935,500	300,392	779,633
11	Deferred tax	-	(6,449)	-	-
12.0	Profit/(loss) after tax and exceptional items	1,320,213	2,946,759	700,915	1,819,143
13.0	Minority Interest	-	-	-	-
14.0	Profit/(loss) after tax, exceptional items and Minority Interest	1,320,213	2,946,759	700,915	1,819,143
15.0	Other Comprehensive Income	-	-	-	-
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-
15.2	Fair value changes in available for sale financial assets	183,685	203,005	-	210,411
15.3	Revaluation surplus on Property, plant and equipment	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	-	-	-	-
16.0	Other Comprehensive Income for the year net of tax	183,685	203,005	-	210,411
17.0 Total comprehensive income for the year		1,503,898	3,149,764	700,915	2,029,554
18.0 EARNINGS PER SHARE- BASIC & DILUTED		26.68	59.55	14.16	36.76
19.0 DIVIDEND PER SHARE -DECLARED		-	10.00	-	-
III OTHER DISCLOSURES					
1.0 NON-PERFORMING LOANS AND ADVANCES					
(a)	Gross Non-performing loans and advances	2,235,015	3,392,267	3,655,420	2,965,708
(b)	Less: Interest in Suspense	221,776	314,334	309,311	232,824
(c) Total Non-Performing Loans and Advances (a-b)		2,013,239	3,077,933	3,346,109	2,732,884
(d)	Less: Loan Loss Provision	1,141,777	1,374,264	1,410,300	1,497,007
(e)	Net Non-Performing Loans and Advances (c-d)	871,462	1,703,669	1,935,809	1,235,877
(f)	Discounted Value of Securities	871,462	1,703,669	1,935,809	1,235,877
(g)	Net NPLs Exposure (e-f)	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES					
(a)	Directors, Shareholders and Associates	210	-	-	40,620
(b)	Employees	240,402	293,702	320,322	343,287
(c) Total Insider Loans and Advances and other facilities		240,612	293,702	320,322	383,907
3.0 OFF-BALANCE SHEET ITEMS					
(a)	Letters of credit, guarantees, acceptances	5,030,960	5,435,264	5,242,212	5,077,107
(b)	Forwards, swaps and options	174,281	713,504	610,997	1,031,850
(c)	Other contingent liabilities	1,007,817	1,007,943	1,102,998	1,104,346
(d) Total Contingent Liabilities		6,213,058	7,156,711	6,956,207	7,213,303
4.0 CAPITAL STRENGTH					
(a)	Core Capital	11,841,388	13,505,724	13,816,318	14,361,530
(b)	Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
(c)	Excess/(Deficiency) (a-b)	10,841,388	12,505,724	12,816,318	13,361,530
(d)	Supplementary Capital	365,353	486,363	526,227	540,136
(e)	Total Capital (a+d)	12,206,741	13,992,087	14,342,545	14,901,666
(f) Total risk weighted assets		44,788,386	45,823,328	48,033,406	49,093,445
(g)	Core Capital/Total deposits Liabilities	19.4%	20.8%	21.1%	21.4%
(h)	Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%
(i)	Excess/(Deficiency) (g-h)	11.4%	12.8%	13.1%	13.4%
(j)	Core Capital / total risk weighted assets	26.4%	29.5%	28.8%	29.3%
(k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
(l)	Excess (Deficiency) (j-k)	15.9%	19.0%	18.3%	18.8%
(m) Total Capital/total risk weighted assets		27.3%	30.5%	29.9%	30.4%
(n)	Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
(o)	Excess/(Deficiency) (m-n)	12.8%	16.0%	15.4%	15.9%
14 LIQUIDITY					
14.1	(a) Liquidity Ratio	67.0%	65.2%	65.9%	67.3%
14.2	(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%
14.3	(c) Excess (Deficiency) (a-b)	47.0%	45.2%	45.9%	47.3%

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website: www.bankofbarodakenya.com

They may be also accessed at the institutions Head Office located at; **Baroda House, 29 Koinange Street, Nairobi.**

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