



I STATEMENT OF FINANCIAL POSITION AS AT		June 30, 2021 Unaudited Shs. '000'	December 31, 2021 Audited Shs. '000'	March 31, 2022 Unaudited Shs. '000'	June 30, 2022 Unaudited Shs. '000'
A ASSETS					
1	Cash (both Local & Foreign)	315,225	373,043	419,242	310,705
2	Balances due from Central Bank of Kenya	12,405,209	8,170,344	6,034,235	5,504,922
3	Kenya Government and other securities held for dealing purposes	-	-	-	-
4	Financial Assets at fair value through profit and loss	-	-	-	-
5	Investment Securities:	-	-	-	-
	a) Held to Maturity:	49,523,207	61,849,917	58,155,347	73,340,212
	a. Kenya Government securities	49,523,207	61,849,917	58,155,347	73,340,212
	b. Other securities	-	-	-	-
	b) Available for sale:	48,458,833	50,696,142	54,408,469	38,574,200
	a. Kenya Government securities	48,439,318	50,676,580	54,388,941	38,554,677
	b. Other securities	19,515	19,562	19,528	19,523
6	Deposits and balances due from local banking institutions	729,164	340,388	2,207,191	1,436,445
7	Deposits and balances due from banking institutions abroad	3,770,613	2,409,890	2,096,338	1,873,878
8	Tax recoverable	78,877	78,325	79,325	-
9	Loans and advances to customers (net)	49,744,279	54,628,212	55,070,998	56,600,189
10	Balances due from banking institutions in the group	-	-	-	-
11	Investments in associates	-	-	-	-
12	Investments in subsidiary companies	-	-	-	-
13	Investments in joint ventures	-	-	-	-
14	Investment properties	-	-	-	-
15	Property and equipment	1,191,166	1,121,426	1,102,457	1,067,110
16	Prepaid lease rentals	-	-	-	-
17	Intangible assets	2,994	1,770	9,387	8,783
18	Deferred tax asset	6,281	166,734	166,734	166,734
19	Retirement benefit asset	-	-	-	-
20	Other assets	1,122,995	543,882	452,227	1,475,708
21	TOTAL ASSETS	167,348,843	180,381,073	180,201,950	180,358,886
B LIABILITIES					
22	Balances due to Central Bank of Kenya	-	-	-	-
23	Customer deposits	138,890,445	149,371,985	147,855,189	149,452,572
24	Deposits and balances due to local banking institutions	-	-	-	-
25	Deposits and balances due to foreign banking institutions	145,245	547,761	1,158,291	876,054
26	Other money market deposits	-	-	-	-
27	Borrowed funds	-	-	-	-
28	Balances due to banking institutions in the group	-	-	-	-
29	Tax payable	889,306	413,381	499,503	1,038,284
30	Dividends payable	-	-	-	1,069,102
31	Deferred tax liability	-	-	-	-
32	Retirement benefit liability	-	-	-	-
33	Other liabilities	1,224,107	1,215,905	1,616,345	1,206,669
34	TOTAL LIABILITIES	141,149,103	151,549,032	151,129,328	153,642,681
C SHAREHOLDERS' FUNDS					
35	Paid up /Assigned capital	1,979,434	1,979,434	1,979,434	1,979,434
36	Share premium/(discount)	-	-	-	-
37	Revaluation reserves	-	-	-	-
38	Retained earnings/Accumulated losses	23,741,357	23,896,694	25,062,203	26,319,358
39	Statutory loan loss reserves	-	-	-	-
40	Other Reserves	478,949	(13,237)	(938,165)	(1,582,587)
41	Proposed dividends	-	2,969,150	2,969,150	-
42	Capital grants	-	-	-	-
43	TOTAL SHAREHOLDERS' FUNDS	26,199,740	28,832,041	29,072,622	26,716,205
44	Minority interest	-	-	-	-
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	167,348,843	180,381,073	180,201,950	180,358,886
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED					
		June 30, 2021 Unaudited Shs. '000'	December 31, 2021 Audited Shs. '000'	March 31, 2022 Unaudited Shs. '000'	June 30, 2022 Unaudited Shs. '000'
1.0 INTEREST INCOME					
1.1	Loans and advances	2,355,722	4,957,302	1,388,119	2,789,558
1.2	Government securities	5,878,765	12,222,181	3,299,300	6,645,480
1.3	Deposits and placements with banking institutions	73,586	141,763	14,072	44,064
1.4	Other Interest Income	-	-	-	-
1.5	Total interest income	8,308,074	17,321,246	4,701,492	9,479,102
2.0 INTEREST EXPENSE					
2.1	Customer deposits	4,490,043	9,084,811	2,368,580	4,792,131
2.2	Deposits and placement from banking institutions	730	3,269	1,364	770
2.3	Other interest expenses	-	-	-	-
2.4	Total interest expenses	4,490,773	9,088,080	2,369,944	4,799,901
3.0	NET INTEREST INCOME/(LOSS)	3,817,300	8,233,166	2,331,548	4,679,201
4.0 NON-INTEREST INCOME					
4.1	Fees and commissions on loans and advances	-	-	-	-
4.2	Other fees and commissions	85,526	186,181	43,644	83,141
4.3	Foreign exchange trading income/(Loss)	71,733	153,205	39,569	87,108
4.4	Dividend Income	680	682	-	-
4.5	Other income	137,489	830,905	31,345	50,116
4.6	Total Non-interest income	295,428	1,170,973	114,558	220,366
5.0	TOTAL OPERATING INCOME	4,112,728	9,404,139	2,446,107	4,899,567
6.0 OTHER OPERATING EXPENSES					
6.1	Loan loss provision	261,273	888,943	244,614	554,474
6.2	Staff costs	445,817	909,413	261,771	464,669
6.3	Directors' emoluments	8,386	18,681	7,595	12,508
6.4	Rental charges	98,924	207,243	68,626	97,811
6.5	Depreciation charge on property and equipment	30,374	88,266	19,672	39,950
6.6	Amortisation charges	3,786	1,224	604	1,207
6.7	Other operating expenses	299,914	606,870	178,212	268,001
6.8	Total Other Operating Expenses	1,148,373	2,720,640	781,095	1,438,620
7.0	Profit/(Loss) Before Tax and Exceptional Items	2,964,355	6,683,499	1,665,011	3,460,947
8.0	Exceptional Items	-	-	-	-
9.0	Profit/(Loss) After Exceptional Items	2,964,355	6,683,499	1,665,011	3,460,947
10.0	Current Tax	889,306	1,644,415	499,503	1,038,284
11.0	Deferred Tax	-	(160,455)	-	-
12.0	Profit/(Loss) After Tax and Exceptional Items	2,075,049	5,199,539	1,165,508	2,422,663
13.0	Minority Interest	-	-	-	-
14.0	Profit/(Loss) after tax, exceptional items and Minority Interest	2,075,049	5,199,539	1,165,508	2,422,663
15.0	Other Comprehensive Income	-	-	-	-
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-
15.2	Fair value changes in available for sale financial assets	(572,552)	(1,064,738)	(924,928)	(1,569,350)
15.3	Revaluation surplus on Property, plant and equipment	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	-	-	-	-
16.0	Other Comprehensive Income for the year net of tax	(572,552)	(1,064,738)	(924,928)	(1,569,350)
17.0	Total comprehensive income for the year	1,502,497	4,134,801	240,580	853,313
18.0 EARNINGS PER SHARE - BASIC & DILUTED					
		20.97	52.54	11.78	24.48
19.0 DIVIDEND PER SHARE -DECLARED					
		30	30	30	30
III OTHER DISCLOSURES					
		June 30, 2021 Unaudited Shs. '000'	December 31, 2021 Audited Shs. '000'	March 31, 2022 Unaudited Shs. '000'	June 30, 2022 Unaudited Shs. '000'
1.0 NON-PERFORMING LOANS AND ADVANCES					
(a)	Gross Non-performing loans and advances	6,991,584	6,088,085	6,257,504	6,118,292
(b)	Less: Interest in Suspense	356,014	345,897	346,126	347,721
(c)	Total Non-Performing Loans and Advances [a-b]	6,635,570	5,742,188	5,911,378	5,770,571
(d)	Less: Loan Loss Provision	2,617,985	2,385,720	2,604,987	1,990,285
(e)	Net Non-Performing Loans and Advances [c-d]	4,017,585	3,356,468	3,306,391	3,780,286
(f)	Discounted Value of Securities	4,017,585	3,356,468	3,306,391	3,780,286
(g)	Net NPLs Exposure [e-f]	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES					
(a)	Directors, Shareholders and Associates	147	18,656	-	-
(b)	Employees	593,772	614,670	619,197	627,577
(c)	Total Insider Loans and Advances and other facilities	593,918	633,326	619,197	627,577
3.0 OFF-BALANCE SHEET ITEMS					
(a)	Letters of credit, guarantees, acceptances	5,608,183	5,524,108	5,258,340	5,279,481
(b)	Forwards, swaps and options	105,798	173,891	986,125	750,175
(c)	Other contingent liabilities	1,205,389	1,684,895	2,580,870	2,871,633
(d)	Total Contingent Liabilities	6,919,369	7,382,894	8,825,134	8,901,291
4.0 CAPITAL STRENGTH					
(a)	Core capital	25,155,935	28,678,544	29,261,299	26,920,727
(b)	Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
(c)	Excess/(Deficiency) [a-b]	24,155,935	27,678,544	28,261,299	25,920,727
(d)	Supplementary Capital	-	-	-	-
(e)	Total Capital [a+d]	25,155,935	28,678,544	29,261,299	26,920,727
(f)	Total risk weighted assets	86,903,996	95,644,159	100,983,583	94,051,885
(g)	Core Capital/Total deposits Liabilities	18.11%	19.20%	19.79%	18.01%
(h)	Minimum statutory Ratio	8.00%	8.00%	8.00%	8.00%
(i)	Excess/(Deficiency) [g-h]	10.11%	11.20%	11.79%	10.01%
(j)	Core Capital/ total risk weighted assets	28.95%	29.96%	29.99%	28.64%
(k)	Minimum Statutory Ratio	10.50%	10.50%	10.50%	10.50%
(l)	Excess/(Deficiency) [j-k]	18.45%	19.48%	19.48%	18.12%
(m)	Total Capital/total risk weighted assets	28.95%	29.98%	28.99%	28.62%
(n)	Minimum statutory Ratio	14.50%	14.50%	14.50%	14.50%
(o)	Excess/(Deficiency) [m-n]	14.45%	15.48%	14.48%	14.12%
(p)	Adjusted Core Capital/Total Deposit Liabilities*	18.19%	19.24%	19.51%	18.02%
(q)	Adjusted Core Capital/Total Risk Weighted Assets*	29.07%	30.04%	29.01%	28.64%
(r)	Adjusted Total Capital/Total Risk Weighted Assets*	29.07%	30.04%	29.01%	28.64%
14.0 LIQUIDITY					
14.1	(a) Liquidity Ratio	82.65%	81.64%	82.50%	79.50%
14.2	(b) Minimum Statutory Ratio	20.00%	20.00%	20.00%	20.00%
14.3	(c) Excess (Deficiency) [a-b]	62.65%	61.64%	62.50%	59.50%

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be assessed on the institutions website: www.bankofbarodaKenya.co.ke

They may be also be accessed at the institution's Head Office located at: **Baroda House, 90 Muthithi Road, Nairobi.**

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